



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23249.5 (0.4%)

23139 - 23322



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23517	23420	23335	23237	23152	23054	22969

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	44%
Advance-Decline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23237. If Nifty trades above this level, it may further rally up to 23335-23420-23517 levels. However, if it trades below 23237, we may witness profit booking in the market, and the index may correct up to 23152-23054-22969 levels.

Price Gainers

Script ID	Price	%Chg
BEL	278.8	4.3
POWERGRID	295.4	2.6
HEROMOTOCO	4177.8	2.6
BHARTIARTL	1640.8	2.5
CIPLA	1457.5	2.4

Price Losers

Script ID	Price	%Chg
TATAMOTORS	696.9	-7.4
ADANIENT	2252.6	-2.9
SHRIRAMFIN	538.3	-2.8
BAJAJFINSV	1745.2	-2.5
ADANIPTS	1077.1	-1.8

Index

CMP

Prior Day's Range

BANK NIFTY

49312.0 (0.3%)

49032 - 49426



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49876	49651	49482	49257	49087	48862	48693

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 49257. If Bank Nifty trades above this level, it may rally up to 49482-49651-49876 levels. However, if it trades below 49257, we may witness profit booking in the market, and the index may correct up to 49087-48862-48693 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	61.2	2.3
INDUSINDBK	957.1	0.9
HDFCBANK	1691.5	0.9
SBIN	762.6	0.6
ICICIBANK	1255.6	0.3

Price Losers

Script ID	Price	%Chg
PNB	96.5	-1.3
CANBK	90.9	-1.1
KOTAKBANK	1901.5	-1.0
FEDERALBNK	185.0	-0.7
BANKBARODA	222.4	-0.1

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